

**FW: About the Town Audit**

Jeff Slapikas <[jslapikas@townofprospect.org](mailto:jslapikas@townofprospect.org)>

Wed 7/22/2020 9:15 AM

To: Rosalyn Moffo <[rmoffo@townofprospect.org](mailto:rmoffo@townofprospect.org)>

Sent from [Mail](#) for Windows 10

**From:** [ELAINE SCHIEFFER](#)

**Sent:** Friday, July 17, 2020 1:36 PM

**To:** [Jeff Slapikas](#)

**Cc:** [Stanley Pilat](#); [Richard Blanc](#); [Larry Fitzgerald](#); [Pat Geary](#); '[skolodziej@townofprospect.org](mailto:skolodziej@townofprospect.org)'; [Paul Murray](#); [Megan Patchkofsky](#)

**Subject:** About the Town Audit

**To:** Jeff Slapikas & Town Council

I see that the Town Council is going to have an audit done, but is considering only going back 3 years. I don't think that 3 years is enough time to get a full picture of the towns finances and bookkeeping system needed. There are reasons that the IRS requires that documents be held for 7 years back.

I recently was involved in an audit of a non-profit, and we had to go back 10 years to find the information we were looking for.

I hope that the Town Council should reconsider doing a 7 year audit to get a full and accurate picture of the town's finances and needs.

Thank you for all you do for the Town of Prospect,

Elaine Schieffer  
133 Cook Rd

**Fw: Upcoming Audit**

Jeff Slapikas &lt;jslapikas@townofprospect.org&gt;

Thu 7/16/2020 8:13 PM

To: Robert Chatfield &lt;rchatfield@townofprospect.org&gt;; Rosalyn Moffo &lt;rmoffo@townofprospect.org&gt;

Council email

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**From:** Betty Bajek <bajek137@comcast.net>**Sent:** Thursday, July 16, 2020 11:38 AM**To:** Jeff Slapikas <jslapikas@townofprospect.org>**Cc:** Stanley Pilat <spilat@townofprospect.org>; Richard Blanc <rblanc@townofprospect.org>; Larry Fitzgerald <lfitzgerald@townofprospect.org>; Pat Geary <pgeary@townofprospect.org>; skolodziej@townofprospect.org <skolodziej@townofprospect.org>; Paul Murray <pmurray@townofprospect.org>; Megan Patchkofsky <mpatchkofsky@townofprospect.org>**Subject:** Upcoming Audit

Dear Jeff – I understand the Town Council is preparing a Request for Proposal (RFP) and will be sending the RFP to accounting firms with the intent of engaging a firm to perform the audit. In a conversation with a colleague of mine, Detective Matt Hogan, who is with the CT Financial Crime Task Force stationed in Tolland County, I told him a little bit about the crime perpetrated against our town. While he could not comment on what I told him, he did provide some valuable information. Since he deals with these types of financial crimes and was recently investigating one such crime for a large town in CT, he recommend the firm of *PKF O'Connor Davies, LLP*, of Shelton to me. Det. Hogan suggested getting in touch with one of the partners in the firm, Joe Centafanti. While I am not personally familiar with this firm, I know Det. Hogan has a great deal of experience in such matters, so I thought I would share his expertise with you.

During our conversation, I asked Det. Hogan if there is a standard 'rule of thumb' on which to base an audit. Det. Hogan suggested the time frame should be based partly on how long employees responsible for the management of accounts have worked for a company, in this case, the town. Over the course of my career as a Compliance Officer, I conducted and/or participated in several audits; the magic number was seven (7) years. I would like the Town Council to consider commencing the audit with the 2013 fiscal year.

I will not be in attendance at the meeting on Tuesday, July 21, 2020 as I am teaching, virtually, on Tuesday evenings. I'll catch up with what transpired via the recordings and meeting minutes. By the way, if you have any influence with the person updating the Town's website, can you please request they change the sharp green color to a royal blue on the Town Council's page? Thanks!

Kind Regards,

Betty Bajek

137 Sycamore Drive