

NOTICE

Annual Town Budget Meeting

Notice is hereby given to all persons in the Town of Prospect that the Annual Town Budget Meeting will be held on May 26, 2020 at 7:00 P.M. Pursuant to Executive Orders issued by Governor Lamont in response to COVID-19, the meeting will be virtual. The purpose of the meeting is for acting on the Town Government Budget for 2020-2021 fiscal year in the amount of \$ 9,101,010.00, and to consider other matters listed below. You may attend the meeting from your computer, tablet or Smartphone using the GoToMeeting information posted on the Town website (www.townofprospect.org):

<https://global.gotomeeting.com/join/256709253>

or you may dial in using your phone:

United States (Toll Free): 1 866 899 4679

United States: +1 (224) 501-3316

Access Code: 256-709-253

5-26-2020
Pckt # 1

Pursuant to Executive Orders, the Town Council will act upon the agenda items below in lieu of in-person voting of the Town Meeting. Copies of the proposed resolutions and Town Government Budget will be made available on the Town website. Comments may be submitted in advance of the meeting to: towncouncil@townofprospect.org.

AGENDA ITEMS

1. Adopt Annual Town of Prospect Budget; and
2. To consider and act upon an authorization for appropriations in the total amount of \$900,000 to finance (1) \$785,000 for the Highway Safety 2020 Program for the repair and improvement of Town roads and drainage, for road reconstruction, milling and paving, and (2) \$115,000 for radio repeater communication facilities for fire and public safety purposes, as well as to authorize the issuance of bonds and/or bond anticipation notes up to a total amount of \$900,000 and costs of issuance for those purposes, and to authorize the Mayor and Treasurer to determine certain terms and particulars in connection therewith.

TOWN OF PROSPECT

By Jeffrey Slapikas
Jeffrey Slapikas
Chair, Town Council

PROSPECT, CONN
TOWN CLERKS OFFICE
RECEIVED FOR RECORD
2020 MAY 19 AM 9:57
Margaret A. Williams
TOWN CLERK

Dated at Prospect this 14th day of May, 2020

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TOWN OF PROSPECT

By _____
Jeffrey Slapikas
Chair, Town Council

Dated at Prospect this 14th day of May, 2020

TOWN GOVERNMENT BUDGET
July 1, 2020 through June 30, 2021

Item	2018-2019 Expended	2019-2020 Budgeted	2020-2021 Adopted
Office of the Mayor	\$ 220,700.00	\$ 238,175.00	\$243,109.00
Probate Court	\$ 3,727.00	\$ 4,500.00	\$ 4,500.00
Zoning Board of Appeals	\$ 1,951.00	\$ 2,225.00	\$ 2,000.00
Elections & Registrars	\$ 58,450.00	\$ 76,300.00	\$ 76,986.00
Auditor	\$ 20,575.00	\$ 18,500.00	\$ 18,500.00
Assessor	\$ 105,369.00	\$ 107,936.00	\$109,616.00
Bd. Of Assmnt Appeals	\$ 300.00	\$ 400.00	\$ 410.00
Tax Collector C.C.M.C.	\$ 110,009.00	\$ 116,657.00	\$106,998.00
Treasurer	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
Legal Fees	\$ 138,640.00	\$ 100,000.00	\$100,000.00
Town Clerk	\$ 112,149.00	\$ 114,929.00	\$115,074.00
Refund of Taxes	\$ -	\$ -	\$ -
Planning & Zon. Comm	\$ 5,625.00	\$ 8,150.00	\$ 6,700.00
Grants (Shared)	\$ -	\$ -	\$ 1,000.00
Land Acquisition	\$ 17,657.00	\$ -	\$ -
Advertising & Printing	\$ 27,275.00	\$ 22,850.00	\$ 26,600.00
Social Security	\$ 235,421.00	\$ 238,714.00	\$241,000.00
Auto Proc. Of Records	\$ 67,434.00	\$ 75,000.00	\$ 70,000.00
Building Department	\$ 72,956.00	\$ 75,061.00	\$ 76,034.00
Water Pollution Auth.	\$ 155,561.00	\$ 160,504.00	\$ 7,400.00
Municipal Org.Fees	\$ 9,710.00	\$ 10,026.00	\$ 11,315.00
Town Council	\$ 15,825.00	\$ 15,999.00	\$ 16,650.00
Town Buildings	\$ 501,699.00	\$ 477,145.00	\$ 629,633.00
Unemploy. Comp. Tax	\$ 9,916.00	\$ 4,000.00	\$ 3,000.00
Benefits Town Emp.	\$ 599,176.00	\$ 824,971.00	\$ 766,763.00
Postage	\$ 19,654.00	\$ 22,500.00	\$ 22,500.00
Anti-Blight Commission	\$ 1,105.00	\$ 1,550.00	\$ 1,350.00
Conservation Commission	\$ -	\$ 50.00	\$ 50.00
Inland-Wetlands	\$ 2,973.00	\$ 3,550.00	\$ 3,350.00
Land Use Inspector	\$ 97,942.00	\$ 100,890.00	\$ 102,648.00
Historic Preservation	\$ 5,274.00	\$ 6,300.00	\$ 9,300.00
Fire Protection	\$ 423,063.00	\$ 447,092.00	\$ 470,058.00
Fire Marshal	\$ 52,671.00	\$ 57,689.00	\$ 59,418.00
Hydrants	\$ -	\$ -	\$ 163,593.00
Police	\$1,169,497.00	\$1,126,564.00	\$1,019,457.00
Insurance	\$ 314,396.00	\$ 338,275.00	\$ 336,496.00
Emergency Management	\$ 8,880.00	\$ 2,530.00	\$ 4,930.00
Household Hazardous Waste	\$ 300.00	\$ 7,509.00	\$ 10,000.00
911 Service	\$ 65,456.00	\$ 73,579.00	\$ 68,579.00
Solid Waste	\$ 461,411.00	\$ 538,667.00	\$ 523,172.00
Town Roads	\$ 202,153.00	\$ 179,417.00	\$ 187,682.00
Ice & Snow	\$ 300,448.00	\$ 295,000.00	\$ 270,000.00
Street Lighting	\$ 41,307.00	\$ 58,000.00	\$ 45,000.00
Town Trucks	\$ 279,006.00	\$ 260,000.00	\$ 243,500.00
Public Works Labor	\$ 619,508.00	\$ 668,773.00	\$ 651,562.00
Road Reconstruction	\$ 282,185.00	\$ 230,399.00	\$ 230,399.00
Parks	\$ 66,629.00	\$ 74,100.00	\$ 70,100.00

	2018-2019 Expended	2019-2020 Budgeted	2020-2021 Adopted
Library	\$ 286,075.00	\$ 326,124.00	\$ 334,000.00
Recreation	\$ 247,116.00	\$ 294,513.00	\$ 302,201.00
Holiday Observances	\$ 16,247.00	\$ 19,900.00	\$ 20,900.00
Youth-Summer Activities	\$ 39,031.00	\$ 42,600.00	\$ 42,600.00
Health	\$ 94,453.00	\$ 100,998.00	\$ 103,327.00
Commission on Aging	\$ 360,759.00	\$ 303,039.00	\$ 306,810.00
Prospect Animal Control	\$ 16,062.00	\$ 17,505.00	\$ 17,423.00
Contingency	\$ 11,810.00	\$ 50,000.00	\$ 50,000.00
Economic Development	\$-	\$ 150.00	\$ 150.00
Debt Service – Interest	\$ 28,175.00	\$ 60,874.00	\$ 56,512.00
Principal	\$ 337,093.00	\$ 412,093.00	\$ 507,093.00
Truck Lease	\$ 129,359.00	\$ 133,393.00	\$ 171,562.00
Cap & Non-Rec Expenses	\$ 260,000.00	\$-	\$-
Open Space	\$-	\$-	\$-
Storm Water	\$ 7,000.00	\$ 33,000.00	\$ 37,000.00
Scott Road	\$-	\$-	\$-
Community Center	\$ 143,437.00	\$ 105,900.00	\$-
Technology	\$-	\$-	\$ 15,000.00
TOTAL Town Budget	\$8,890,570.00	\$9,094,565.00	\$ 9,101,010.00

Region 16 Education Assessment
TOTAL 2020-2021 Budget \$25,426,587.00
\$34,527,597.00

REVENUES

	2018-2019 ACTUAL	2019-2020 ESTIMATED	2020-2021 PROPOSED
Taxes Collected List 10/1/17	\$26,086,937.00		
Levy on List 10/1/18		\$26,212,925.66	
Collection of Prior Year's Taxes	\$285,810.00	\$269,000.00	
Auto Supplements	\$335,228.56	\$310,000.00	
Jeopardy Collections	\$-	\$-	\$-
Licenses & Permits	\$100,721.00	\$82,800.00	\$83,200.00
Interest Income	\$12,209.75	\$12,000.00	\$12,000.00
State Grants	\$5,387,462.70	\$5,342,885.00	\$5,122,216.00
Revenue From Other Agencies	\$184,851.65	\$272,432.26	\$145,932.23
Miscellaneous Income	<u>\$215,494.20</u>	<u>\$479,565.00</u>	<u>\$103,900.00</u>
TOTAL	\$32,590,352.26	\$32,981,517.00	\$5,467,302.89

RESOLUTION OF THE TOWN COUNCIL ADOPTING TOWN GOVERNMENT
BUDGET FOR 2020-2021 FISCAL YEAR AT TOWN MEETING
OF THE TOWN OF PROSPECT, CONNECTICUT

MAY 26, 2020 7:00 P.M.

Whereas, on March 10, 2020, the Governor of the State of Connecticut issued a declaration of public health and civil preparedness emergencies proclaiming a state of emergency throughout the State of Connecticut as a result of the coronavirus disease 2019 ("COVID-19"), and has since issued executive orders to suspend or modify statutes and take other actions necessary to protect public health and safety and to mitigate the effects of the COVID-19 pandemic (the "Executive Orders");

Whereas, the Town Meeting has been appropriately called by the Town Council pursuant to notice published in the Waterbury Republican newspaper and held virtually in compliance with the Executive Orders;

Whereas, pursuant to the Executive Orders and the Town Council resolution dated April 7, 2020, the Town Council is authorized to approve the Town Government Budget for the 2020-2021 Fiscal Year in lieu of an in-person vote of the Town Meeting; and

Whereas, the Town Council has determined that approval of said Budget as described herein without an in-person vote of the Town Meeting is necessary to permit the orderly operation of the Town and there is a need to act immediately during the declared public health and civil preparedness emergency to avoid endangering public health and welfare and to prevent significant financial loss.

NOW, THEREFORE, BE IT RESOLVED:

1. That the proposed Town Government Budget for the 2020-2021 Fiscal Year in the amount of \$ 9,101,010.00 is hereby approved and adopted.

RESOLUTION OF THE TOWN COUNCIL FOLLOWING TOWN MEETING
OF THE TOWN OF PROSPECT, CONNECTICUT

MAY 26, 2020 7:00 P.M.

Whereas, it is deemed to be in the best interest of the Town of Prospect, Connecticut (the "Town") to continue to finance the Highway Safety 2020 Program to repair and improve Town roads, for road reconstruction and milling and paving (the "Highway Safety Program");

Whereas, it is deemed to be in the best interest of the Town to finance the installation of radio repeater communication facilities for fire and public safety purposes (the "Public Safety Communication Facilities");

Whereas, it is deemed to be in the best interest of the Town to appropriate the sum of Seven Hundred Eighty-Five Thousand Dollars (\$785,000.00) to be used toward the design, engineering, financing, legal and construction costs to finance the continuation of the Highway Safety Program;

Whereas, it is deemed to be in the best interest of the Town to appropriate the sum of One Hundred Fifteen Thousand Dollars (\$115,000.00) to be used toward the design, engineering, financing, legal and construction costs to install the Public Safety Communication Facilities;

Whereas, under the provisions of Section 7-369 of the Connecticut General Statutes, a Town may issue bonds or notes to finance appropriations exceeding \$10,000.00;

Whereas, under the provisions of Section 7-378 of the Connecticut General Statutes, the Town may issue temporary notes in anticipation of the receipt of the proceeds of such bonds;

Whereas, the Town has the power and authority to obtain financing through a loan by a bank or other similar institutional lender, if it so chooses;

Whereas, on March 10, 2020, the Governor of the State of Connecticut issued a declaration of public health and civil preparedness emergencies proclaiming a state of emergency throughout the State of Connecticut as a result of the coronavirus disease 2019 ("COVID-19"), and has since issued executive orders to suspend or modify statutes and take other actions necessary to protect public health and safety and to mitigate the effects of the COVID-19 pandemic (the "Executive Orders");

Whereas, the Town Meeting has been appropriately called by the Town Council pursuant to notice published in the Waterbury Republican newspaper and held virtually in compliance with the Executive Orders;

Whereas, pursuant to the Executive Orders, the Town Council is authorized to approve the issuance of bonds and/or bond anticipation notes in lieu of an in-person vote of the Town Meeting; and

Whereas, pursuant to the Executive Orders, the Town Council has determined that authorizing the issuance of bonds and/or bond anticipation notes as described herein without an in-person vote of the Town Meeting is necessary to permit the orderly operation of the Town and there is a need to act immediately during the declared public health and civil preparedness emergency to avoid endangering public health and welfare and to prevent significant financial loss.

NOW, THEREFORE, BE IT RESOLVED:

1. That the sum of up to Seven Hundred Eighty-Five Thousand Dollars (\$785,000.00) be appropriated by the Town for the design, engineering, financing, legal and construction costs to finance the continuation of the Highway Safety Program to repair and improve roads and drainage.

2. That the sum of up to One Hundred Fifteen Thousand Dollars (\$115,000.00) be appropriated by the Town for the design, engineering, financing, legal and construction costs to finance the installation of the Public Safety Communication Facilities.

2. That the Town issue, in registered form (if deemed necessary or advisable), its Bonds, Notes or Bond Anticipation Notes in one or more series in an amount not to exceed Nine Hundred Thousand Dollars (\$900,000.00) or such lesser amount as will be sufficient to defray the said appropriation of Nine Hundred Thousand Dollars (\$900,000.00), and costs of issuance, under the provisions of Section 7-369 of the Connecticut General Statutes, as amended, and any other act of the General Assembly of the State of Connecticut thereto enabling. That the Bonds, Notes or Bond Anticipation Notes shall be secured by the full faith and credit of the Town. That the Bonds, Notes or Bond Anticipation Notes shall mature no later than ten (10) years from the date of issuance. That the Town Treasurer shall keep a record of such Bonds, Notes or Bond Anticipation Notes which shall be signed by the Mayor and Town Treasurer or bear a facsimile of either or both of such signatures, under the seal of the Town or facsimile of such seal.

3. That the law firm of Carmody Torrance Sandak & Hennessey LLP of Waterbury, Connecticut, is designated as the attorneys-at-law to render an opinion as to approving the legality of such issue and as to the tax exempt status of the Bonds, Notes or Bond Anticipation Notes.

4. That the Mayor and Town Treasurer are authorized to:

a. Determine the amount, date, rate of interest, maturities, form and

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particulars of such Bonds, Notes or Bond Anticipation Notes, including the book entry method of issuance (if deemed necessary or advisable) provided that the interest rate or rates thereon be based on the lowest net interest cost to the Town based on competitive or negotiated bids. The amount of Bonds, Notes or Bond Anticipation Notes of each series to be issued shall be fixed by the Mayor and the Town Treasurer in the amount necessary to meet the Town's share of the cost of the Highway Safety Program and the Public Safety Communication Facilities, provided that the total amount of Bonds, Notes or Bond Anticipation Notes to be issued shall not be less than an amount which will provide funds sufficient with other funds available for such purpose to pay the principal of and the interest on all temporary borrowings in anticipation of the receipt of the proceeds of said Bonds or notes outstanding at the time of the issuance thereof. They may also designate a qualified institution to act as certifying and paying agent and as transfer and registration agent for such issue (if deemed necessary or desirable). Said Bonds, Notes or Bond Anticipation Notes shall be sold by the Mayor and Town Treasurer in a competitive offering or by negotiated sale. If they so determine, the financing may be accomplished with a bank or other institutional lender.

b. Sell and deliver such Bonds, Notes or Bond Anticipation Notes on behalf of the Town as a single issue or to consolidate and sell the same with any other authorized but unissued general purpose Bonds, Notes or Bond Anticipation Notes of the Town;

c. Enter into a Tax Regulatory Agreement on behalf of the Town to comply with all requirements necessary to qualify the Bonds, Notes or Bond Anticipation Notes as exempt from Federal and State income taxes on the interest thereon;

d. Designate, if appropriate, the Bonds, Notes or Bond Anticipation Notes as qualified tax exempt obligations for purposes of Internal Revenue Code Section 265(b)(3);

e. Make representations and enter into written agreements for the benefit of holders of the Bonds, Notes or temporary notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such Bonds, Notes or temporary notes; and

f. Do all other acts and execute and deliver all other documents and agreements which are necessary or appropriate to complete such issue, including but not limited to entering into covenants with the holders of such Bonds, Notes, or temporary notes.

5. That, prior to the issuance of the Bonds or Notes, the Town be authorized to issue its temporary notes or Bond Anticipation Notes, from time to time, in an amount not exceeding Nine Hundred Thousand Dollars (\$900,000.00). That the Town is authorized to spend said appropriation and to enter into contracts and agreements in the name of and on behalf of the Town for the aforementioned design, engineering,

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financing, legal and construction work for the Highway Safety Program and the Public Safety Communication Facilities.

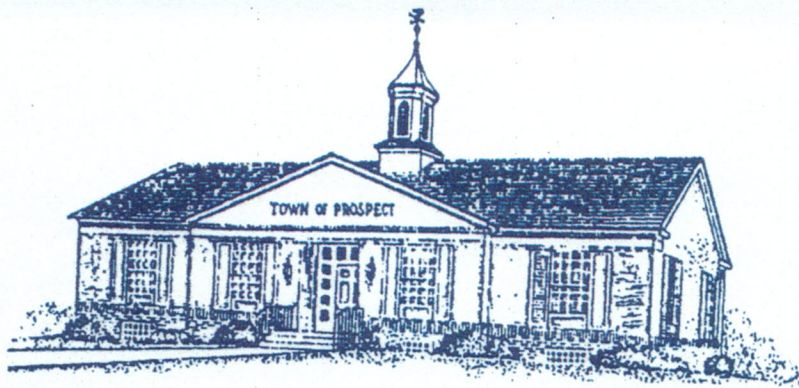
6. In addition, since some of the costs of the projects approved herein may be incurred prior to the receipt of the proceeds of the financing hereby authorized, the Town adopts the following declaration of intent in accordance with Treasury Regulations Section 1.150-2:

a. To the extent that expenditures are made prior to the receipt of the proceeds of the sale of bonds or notes, the Town reasonably expects to reimburse such expenditures out of such proceeds, and that no other funds from other sources are reasonably expected to be reserved, allocated on a long term basis or otherwise set aside by the Town pursuant to its budget or financial policies.

b. The statements contained in this resolution with regard to the reimbursement of the expenditures are intended to be statements of official intent as required by and in conformance with the provisions of Treasury Regulation Section 1.150-2(e).

c. The expenditures to be reimbursed pursuant to this resolution will be incurred in connection with the Highway Safety Program and the Public Safety Communication Facilities.

d. The principal amount of debt expected to be issued for purposes of reimbursement of expenditures shall not exceed Nine Hundred Thousand Dollars (\$900,000.00).



PROSPECT PLANNING & ZONING COMMISSION

36 CENTER STREET
PROSPECT, CONNECTICUT 06712-1699

April 16, 2020

Honorable Robert J. Chatfield, Mayor
Prospect Town Hall
36 Center Street
Prospect, CT 06712

Dear Mayor Chatfield:

Please be advised that on April 15, 2020, the Prospect Planning & Zoning Commission voted unanimously to support your C.G.S. §8-24 request dated April 7, 2020, for the Town of Prospect Highway Safety Program 2020 to repair and improve Town roads and for Fire Department Radio Repeaters.

Sincerely,

E. Gil Graveline

E. Gil Graveline
PZC Chairman